

Texas Society of CPAs
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
August 31, 2021

9/25/2021
3:02 PM

	<u>Current Year</u>	<u>Prior Year</u>
ASSETS		
CURRENT ASSETS:		
Cash and Investments	14,872,732	11,855,086
Accounts Receivable	6,510	72,333
Intercompany	(71,785)	(93,531)
Other Current Assets	119,517	162,480
TOTAL CURRENT ASSETS	<u>14,926,974</u>	<u>11,996,368</u>
FIXED ASSETS:		
Property and Equipment	1,225,321	1,339,983
Accumulated Depreciation	(1,199,686)	(1,249,879)
Total Fixed Assets, Net	<u>25,635</u>	<u>90,104</u>
TOTAL ASSETS	<u><u>14,952,609</u></u>	<u><u>12,086,472</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	102,176	114,911
Accrued Liabilities	432,701	669,037
Deferred Revenue	4,093,517	4,197,585
TOTAL CURRENT LIABILITIES	<u>4,628,394</u>	<u>4,981,533</u>
NET ASSETS:		
Unrestricted	10,324,215	7,104,939
TOTAL NET ASSETS	<u>10,324,215</u>	<u>7,104,939</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>14,952,609</u></u>	<u><u>12,086,472</u></u>

9/25/2021
3:03 PM

Texas Society of CPAs
Statement of Activities (Unaudited)
For the Three Months Ending August 31, 2021

	Current Month	Year-to-Date		Annual Budget
		Actual	Prior Year	
REVENUE				
Member Dues	402,083	1,206,250	1,272,500	4,825,000
Peer Review	85,338	258,075	244,599	1,000,000
Chapter Management	0	78,294	75,474	315,576
Royalties	8,934	13,882	22,310	189,700
Other Income	3,135	225,495	38,421	307,255
Interest/Dividends	37,899	99,450	34,938	155,000
	537,389	1,881,446	1,688,242	6,792,531
EXPENSES				
Departments				
Salaries & Benefits	318,848	980,690	966,194	4,428,667
Other	97,168	483,837	366,296	1,702,791
Governance	19,706	48,242	1,300	342,500
Membership	2,444	33,920	42,361	232,386
Governmental Affairs	12,400	37,200	28,254	166,100
External Relations	300	6,126	198	78,500
Organization & Administration	8,400	17,176	18,972	45,650
Other	0	0	0	17,500
	459,266	1,607,191	1,423,575	7,014,094
Net Rev (Exp) before Interc...				
Charges & Investment Inc	78,123	274,255	264,667	(221,563)
Charges to CPE & Ins Trust	14,583	43,750	43,750	175,000
Intercompany Transfers	0	0	0	(150,000)
Investment Income (Loss)	83,782	178,239	546,270	0
Net Revenue (Expense)	176,488	496,244	854,687	(196,563)

TXCPA CPE Foundation
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
August 31, 2021

9/26/2021
2:51 PM

	<u>Current Year</u>	<u>Prior Year</u>
ASSETS		
CURRENT ASSETS:		
Cash and Investments	2,867,884	2,021,355
Accounts Receivable	15,484	19,722
Intercompany	81,898	93,054
Other Current Assets	52,512	44,710
TOTAL CURRENT ASSETS	<u>3,017,778</u>	<u>2,178,841</u>
FIXED ASSETS:		
Property and Equipment	382,973	382,973
Accumulated Depreciation	(366,025)	(354,061)
Total Fixed Assets, Net	<u>16,948</u>	<u>28,912</u>
TOTAL ASSETS	<u><u>3,034,726</u></u>	<u><u>2,207,753</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	102,109	69,372
Accrued Liabilities	13,485	67,015
Deferred Revenue	207,067	177,337
TOTAL CURRENT LIABILITIES	<u>322,661</u>	<u>313,724</u>
NET ASSETS:		
Unrestricted	<u>2,712,065</u>	<u>1,894,029</u>
TOTAL NET ASSETS	<u>2,712,065</u>	<u>1,894,029</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>3,034,726</u></u>	<u><u>2,207,753</u></u>

TXCPA CPE Foundation
Statement of Activities (Unaudited)
For the Three Months Ending August 31, 2021

9/26/2021
2:51 PM

	Current Month	Year-to-Date		Annual Budget
		Actual	Prior Year	
REVENUE				
Educational Programs	138,839	621,133	524,207	1,904,116
Other Income	25,386	42,827	67,356	86,000
Interest/Dividends	8,366	21,951	7,730	35,000
	172,591	685,911	599,293	2,025,116
 Program Expenses				
Instructor Expenses	55,410	83,108	12,775	258,776
Facilities	0	7,000	307	340,100
Other Direct Expenses	88,786	152,762	85,542	280,493
Promotions	3,038	4,320	23,776	61,354
	147,234	247,190	122,400	940,723
 Indirect Expenses				
Salaries & Benefits	36,958	114,757	98,876	461,945
Professional Services	(270)	(270)	4,000	29,378
Meetings & Travel	0	0	0	4,335
Office & Administration	6,924	41,746	43,531	200,479
Depreciation	997	2,991	3,063	12,000
CPE Advisory Board	0	0	0	1,000
	44,609	159,224	149,470	709,137
 Total Expenses	191,843	406,414	271,870	1,649,860
 Net Rev (Exp) before Intercompany				
Charges & Investment Inc	(19,252)	279,497	327,423	375,256
Charges From Society	(12,500)	(37,500)	(37,500)	(150,000)
Investment Income	18,492	39,340	120,571	0
	(13,260)	281,337	410,494	225,256
 Net Revenue/(Expense)	(13,260)	281,337	410,494	225,256