

Texas Society of CPAs
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
October 31, 2021

11/16/2021
10:20 AM

	Current Year	Prior Year
ASSETS		
CURRENT ASSETS:		
Cash and Investments	14,284,402	10,839,192
Accounts Receivable	22,629	59,996
Intercompany	(298,324)	109,647
Other Current Assets	129,247	154,881
TOTAL CURRENT ASSETS	14,137,954	11,163,716
FIXED ASSETS:		
Property and Equipment	1,225,321	1,339,983
Accumulated Depreciation	(1,209,582)	(1,263,192)
Total Fixed Assets, Net	15,739	76,791
TOTAL ASSETS	14,153,693	11,240,507
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	96,553	108,265
Accrued Liabilities	308,878	597,835
Deferred Revenue	3,252,867	3,409,116
TOTAL CURRENT LIABILITIES	3,658,298	4,115,216
NET ASSETS:		
Unrestricted	10,495,395	7,125,291
TOTAL NET ASSETS	10,495,395	7,125,291
TOTAL LIABILITIES AND NET ASSETS	14,153,693	11,240,507

Texas Society of CPAs
Statement of Activities (Unaudited)
For the Five Months Ending October 31, 2021

11/16/2021
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	Current Month	Year-to-Date		Annual Budget
		Actual	Prior Year	
REVENUE				
Member Dues	402,083	2,010,417	2,100,833	4,825,000
Peer Review	82,138	423,888	414,715	1,000,000
Chapter Management	26,098	130,490	125,790	315,576
Royalties	4,156	20,090	31,711	189,700
Other Income	33,309	262,995	54,129	307,255
Interest/Dividends	67,059	228,904	65,644	155,000
	614,843	3,076,784	2,792,822	6,792,531
EXPENSES				
Departments				
Salaries & Benefits	288,159	1,592,083	1,594,445	4,428,667
Other	113,094	692,498	576,587	1,702,791
Governance	59,807	108,049	1,561	342,500
Membership	15,556	56,240	71,441	232,386
Governmental Affairs	12,478	66,328	47,861	166,100
External Relations	2,969	11,524	769	78,500
Organization & Administration	4,447	26,643	34,671	45,650
Other	0	0	10	17,500
	496,510	2,553,365	2,327,345	7,014,094
Net Rev (Exp) before Interc...				
Charges & Investment Inc	118,333	523,419	465,477	(221,563)
Charges to CPE & Ins Trust	14,583	72,917	72,917	175,000
Intercompany Transfers	0	0	0	(150,000)
Investment Income (Loss)	202,500	71,086	336,644	0
Net Revenue (Expense)	335,416	667,422	875,038	(196,563)

TXCPA CPE Foundation
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
October 31, 2021

11/16/2021
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	Current Year	Prior Year
ASSETS		
CURRENT ASSETS:		
Cash and Investments	2,825,771	2,161,162
Accounts Receivable	6,906	9,966
Intercompany	314,307	(110,534)
Other Current Assets	71,908	45,769
TOTAL CURRENT ASSETS	3,218,892	2,106,363
FIXED ASSETS:		
Property and Equipment	382,973	382,973
Accumulated Depreciation	(368,019)	(356,055)
Total Fixed Assets, Net	14,954	26,918
TOTAL ASSETS	3,233,846	2,133,281
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts Payable	98,049	(2,149)
Accrued Liabilities	13,485	67,615
Deferred Revenue	268,898	199,143
TOTAL CURRENT LIABILITIES	380,432	264,609
NET ASSETS:		
Unrestricted	2,853,414	1,868,672
TOTAL NET ASSETS	2,853,414	1,868,672
TOTAL LIABILITIES AND NET ASSETS	3,233,846	2,133,281

TXCPA CPE Foundation
Statement of Activities (Unaudited)
For the Five Months Ending October 31, 2021

11/16/2021
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	Current Month	Year-to-Date		Annual Budget
		Actual	Prior Year	
REVENUE				
Educational Programs	264,503	1,029,773	746,952	1,904,116
Other Income	24,503	84,734	83,336	86,000
Interest/Dividends	14,812	50,536	14,522	35,000
	303,818	1,165,043	844,810	2,025,116
 Program Expenses				
Instructor Expenses	2,667	94,675	34,455	258,776
Facilities	49,767	92,192	355	340,100
Other Direct Expenses	59,567	224,397	139,833	280,493
Promotions	9,712	17,211	28,614	61,354
	121,713	428,475	203,257	940,723
 Indirect Expenses				
Salaries & Benefits	33,535	185,533	170,001	461,945
Professional Services	0	1,930	13,000	29,378
Meetings & Travel	2,068	2,283	0	4,335
Office & Administration	13,482	66,503	80,160	200,479
Depreciation	997	4,985	5,057	12,000
CPE Advisory Board	0	0	0	1,000
	50,082	261,234	268,218	709,137
Total Expenses	171,795	689,709	471,475	1,649,860
Net Rev (Exp) before Intercompany				
Charges & Investment Inc	132,023	475,334	373,335	375,256
Charges From Society	(12,500)	(62,500)	(62,500)	(150,000)
Investment Income	44,695	15,689	74,303	0
Net Revenue/(Expense)	164,218	428,523	385,138	225,256