



**MINUTES  
2020-2021 MIDYEAR BOARD OF DIRECTORS  
AND MEMBERS MEETING  
JANUARY 27, 2021  
VIRTUAL**

**I. CALL TO ORDER**

Chairman Jerry Spence called to order at 9:00 a.m. the following entities: Society, Board of Directors, Accounting Education Foundation, CPE Foundation, and the Peer Assistance Foundation.

**Appointment of Parliamentarian**

Chairman Spence appointed Ken Horwitz (Dallas) as Parliamentarian.

**Votes**

Chairman Spence stated votes would be handled electronically via Zoom given the virtual format.

Motions would appear on screen with the option to vote for, against or to abstain and all board members should submit their vote. Once all votes are submitted, the results will be shown.

**II. ASCERTAIN QUORUM AND APPROVAL OF MINUTES**

Priscilla Soto, Secretary, declared a quorum present and made the following motion which was seconded.

**Motion:**

**To approve the minutes as presented from the Annual Meeting of Members held virtually on June 26, 2020.**

- **Motion passed with none opposed**

**III. NOMINATIONS/ELECTIONS REPORT**

Lei Testa, Chairman of the 2020-2021 Nominations Committee, recognized the committee members for their work through the nominations process: Royce Read, Vice Chair (East Texas); Sandra Bembenek (Fort Worth); Max Duplant (Dallas); Cory Joiner (Panhandle); Mohan Kuruville (Houston); Chip Majors (Southeast Texas); Misty Mata (Corpus Christi); Imelda Moreno (El Paso); Jeremy Myers (Austin); Jim Oliver (San Antonio); Stephen Parker (Houston); Priscilla Soto (San Antonio); and Sally Wolfe (Central Texas).

**MINUTES  
2020-2021 MIDYEAR BOARD OF DIRECTORS  
AND MEMBERS MEETING  
JANUARY 27, 2021  
VIRTUAL  
PAGE 2**

In its November 2020 meeting, the Executive Board approved the use of SurveyMonkey to conduct the electronic voting of officers, directors and Nominations Committee members. Voting was open to all eligible members through December 31, 2020. A vote of the members resulted in the following slate of candidates whose terms will commence June 1, 2021:

**Officers**

Chairman-elect: Sheila Enriquez (Houston)  
Treasurer-elect: Melanie Geist (San Antonio)  
Secretary: Julia Hayes (Southeast Texas)

**Executive Board (3-year term expiring 2024)**

Executive Board: Darrell Groves (Houston)  
Executive Board: Tram Le (Fort Worth)

**Directors-at-Large (3-year term expiring 2024)**

Anne Carpenter (Panhandle)  
Sheri DelMage (Southeast Texas)  
Dahlia Garcia (El Paso)  
Rolando Garcia (Houston)  
Phillip Hernandez (Fort Worth)  
Jennifer Johnson (Dallas)  
Elena Levario (Permian Basin)  
Brandon Mays (East Texas)  
Stephanie Morgan (East Texas)  
Oliva Riley (Dallas)  
Susie Sullivan (Corpus Christi)  
Alexander Walther (Houston)

Christi Mondrik (Austin) will fill an unexpired term through 2023.

**Nominations Committee (One-year term 2021-2022)**

Kenneth Broom (Dallas)  
Tello Cabrera (El Paso)  
Kate Devey (Permian Basin)  
Bryan Edwards (San Antonio)  
Julie Folwell (Abilene)  
Tram Le (Fort Worth)  
Josh LeBlanc (Southeast Texas)  
Paul Matthews (Austin)  
Keith Pfeffer (East Texas)  
Ramsey Womack (Houston)

**MINUTES  
2020-2021 MIDYEAR BOARD OF DIRECTORS  
AND MEMBERS MEETING  
JANUARY 27, 2021  
VIRTUAL  
PAGE 3**

As immediate past chairman of TXCPA in 2021-2022, Jerry Spence (Corpus Christi) will automatically serve as chairman of the 2021-2022 Nominations Committee, and Josh LeBlanc was appointed as vice chair. Additionally, as the two most recent immediate past chairmen, Lei Testa (Fort Worth) and Stephen Parker (Houston) will also serve as members on the Nominations Committee.

The Nominations Committee also recommends the names of the following members to be forwarded to the American Institute of Certified Public Accountants (AICPA) as representatives to serve on the AICPA Council:

**AICPA Council**

Martha Piekarski (El Paso) – three-year term May 2022 – May 2025

Tim Pike (Dallas) – three-year term May 2022 – May 2025

Jerry Spence (Corpus Christi) – three-year term May 2022 – May 2025

Renee Prince (Fort Worth) – one-year designee 2022-2023

**Ratification of Chairman-elect appointees to the 2021-2022 Executive Board and Nominations Committee**

Chairman-elect Jason Freeman named the following as his appointments to the 2021-2022 Executive Board and Nominations Committee:

**Executive Board – 1-year term 2021-2022**

Willie Hornberger (Dallas)

Billy Kelley (Permian Basin)

Angela Ragan (Central Texas)

**Nominations Committee – 1-year term 2021-2022**

Christi Mondrik (Austin)

Ms. Testa made the following motion which was seconded:

**Motion:**

**The Chairman-elect's three appointees to the 2021-2022 Executive Board and one appointee to the 2021-2022 Nominations Committee be approved as presented.**

- **Motion passed with none opposed**

**Introduction of 2021-2022 Chairman-elect**

Ms. Testa introduced the 2021-2022 Chairman-elect, Sheila Enriquez. Ms. Enriquez gave a short acceptance speech and expressed her excitement in serving TXCPA.

MINUTES  
2020-2021 MIDYEAR BOARD OF DIRECTORS  
AND MEMBERS MEETING  
JANUARY 27, 2021  
VIRTUAL  
PAGE 4

IV. TREASURER'S REPORT

Susan Roberts, Treasurer and Edie Cogdell, Chief Financial Officer delivered the treasurer's report and presented the 2021-2022 proposed member dues.

Ms. Roberts provided an overview of the investment portfolio. Ms. Cogdell presented the financial statements for the month ending December 31, 2020. The Society has a year-to-date net revenue of \$1,924,178. The unrestricted fund balance for the Society was \$8,174,431 which is 138% of net operating expenses. The CPE Foundation has a year-to-date net revenue of \$703,352. The fund balance was \$2,186,888 which is 168% of net operating expenses.

Ms. Roberts presented the proposed 2021-2022 member dues and reviewed the rationale for the recommendation to maintain the current dues schedule for 2021-2022. Ms. Roberts made the following motion which was seconded.

**Motion:**

**The TXCPA Board of Directors approves the recommendation to keep the CPA dues rate flat at \$295 for fiscal year 2021-2022.**

- **Motion passed with none opposed**

V. STRATEGIC PLAN UPDATE

Eric Curtis with Curtis Strategy, Strategic Planning Committee Chair Ben Simiskey and Chairman-elect Jason Freeman presented updates on the Strategic Plan.

Mr. Simiskey recognized the Strategic Planning Committee and shared an overview of the planning process. Mr. Curtis highlighted the group work from the Strategic Planning Retreat that helped develop the final Strategic Plan, which was approved by the Executive Board at its August 2020 meeting. He also reviewed updates on the work done to-date on each of the goals and objectives. Mr. Freeman walked through the timeline for completion and next steps. He also shared available resources for Chapters to support their work and discussions on the Strategic Plan.

VI. STRATEGIC PLAN OBJECTIVE - 501c3 STRATEGY

Mr. Curtis provided an overview of Goal 1, Objective 2 of the Strategic Plan, which focuses on consolidating the three 501c3 entities (CPE Foundation, Accounting Education Foundation and Peer Assistance Foundation) into one 501c3. The vision of the consolidation is to: ensure continuity of mission and giving; grow the level of fundraising and charitable giving; deepen and broaden value and support to members; and leverage the collective to build infrastructure and capacity.

Mr. Curtis has been working with the Governance Committee on the strategy of this objective and will continue to work with the group as it moves into implementation. Governance Committee Chair Stephen Parker presented an overview of the process and planning for the work and an outline for next steps and engagement for the initiative. The goal is to co-create the solution with all three

**MINUTES  
2020-2021 MIDYEAR BOARD OF DIRECTORS  
AND MEMBERS MEETING  
JANUARY 27, 2021  
VIRTUAL  
PAGE 5**

organizations and to build a mutually agreed upon process. Initial meetings have been held with each of the chairs of the three entities and full meetings will now be scheduled with the boards of each 501c3. Chairman Spence wrapped up with additional information and led a discussion on the thought and strategy for moving the objective forward.

**VII. OUTSTANDING ACCOUNTING EDUCATOR AWARD**

Chairman Spence presented the Outstanding Accounting Educator Award to the two recipients for 2020-2021. This award is presented to Texas accounting educators who have demonstrated excellence in teaching and have distinguished themselves through active service to the accounting profession. This year's recipients are:

Small College/University - Michelle Avila (San Antonio)  
Large College/University – Marina Ruseva (Southeast Texas)

**VIII. IN MEMORIAM**

Chairman Spence recognized two Past Presidents and one Past Treasurer who unfortunately passed away since July 2020. A moment of silence was held for:

Edward Summers – Past President (1995-1996)  
Ronnie Rudd – Past President (1986-1987)  
Jerome Kotzur – Past Treasurer (2000-2001)

**IX. DIVERSITY, EQUITY, INCLUSION & BELONGING**

Lisa Ong, Chair of the Diversity + Inclusion Committee and John Baines, member of the Diversity + Inclusion Committee presented updates on the work and initiatives of the committee. They reviewed the top priorities and asked attendees to help prioritize in order of importance. The priorities are:

- Increase visibility of diverse volunteer leadership;
- Cultivate inclusive leadership skills;
- Align Chapter with D+I priorities;
- Expand the CPA pipeline; and
- Identify diverse members for civic leadership.

Ms. Ong and Mr. Baines also invited members to participate in the allyship journey – to become learners, supporters and allies, whether a member of that group or not. Finally, Ms. Ong and Mr. Baines encouraged members to update their TXCPA member profiles with current demographic information to help provide complete data for the Society.

MINUTES  
2020-2021 MIDYEAR BOARD OF DIRECTORS  
AND MEMBERS MEETING  
JANUARY 27, 2021  
VIRTUAL  
PAGE 6

X. FUTURE OF THE PROFESSION

Chairman Spence facilitated a panel discussion with the Chair of the National Association of State Board of Accountancy Carlos Barrera, Presiding Officer of the Texas State Board of Accountancy Manuel Cavazos, and AICPA Chair Tracey Golden. The panel addressed the CPA pipeline, diversity and inclusion, deregulation, and the CPA Evolution.

XI. WRAP UP

Chairman Spence reminded members of the virtual legislative visits scheduled throughout the week and the deadline for the Call for Volunteers, which closes February 3. He also stated a decision has not been made on whether the next Board meeting will be held in person or virtually. The meeting is currently scheduled for June 25-26, 2020 in Park City, UT. Staff is gathering additional information and may reach out with a survey to the Board to help evaluate options.

XII. ADJOURNMENT

There being no further business, the meeting was adjourned at 12:28 p.m.

MOTIONS PASSED

1. **Approval of the minutes as presented from the Annual Meeting of Members held virtually June 26, 2020.**
2. **Approval of the Chairman-elect's three appointees to the 2021-2022 Executive Board and one appointee to the 2021-2022 Nominations Committee be approved as presented.**
3. **Approval of the recommendation to keep the CPA dues rate flat at \$295 for fiscal year 2021-2022**

Respectfully submitted,

X 

Holly McCauley  
Manager, Governance & Executive Operations

X Apr 13, 2021

Date

Approved by:

X   
Priscilla Soto (Apr 13, 2021 12:45 CDT)

Priscilla Soto  
2020-2020 Secretary, TXCPA

X Apr 13, 2021

Date

# Minutes from 2021 Midyear Meeting - Virtual - January 27, 2021

Final Audit Report

2021-04-13

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