

The South Plains Chapter of TSCPA presents...

TAX UPDATE 2018...featuring Steven J. Tillinger, CPA

Monday, December 3, 2018

REGISTRATION DEADLINE: Monday, November 26th

8 hours CPE ~ No Prerequisites

8:30 a.m.—4:30 p.m.

(Registration includes continental breakfast, lunch & afternoon snack)

Overton Hotel & Conference Center (2322 Mac Davis Ln., Lubbock, TX 79401)

Parking: Complimentary parking in any hotel parking lot.

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NOTE: No cancellations after registration deadline. Any refunds may be subject to a \$20 fee.

Whether you are a generalist or a tax specialist, you will take away valuable information and insights from this eight-hour program. The course will bring you up-to-date on current issues in federal income taxation affecting individuals and small business owners with emphasis on coverage and analysis of any 2017 tax legislation, both final and proposed; updates and new developments of 2016 and earlier tax law; important court cases; Treasury income tax regulations; IRS revenue rulings and procedures; and more! **YOUR INSTRUCTOR WILL ADDRESS THE HOT TOPICS OF 2017, INCLUDING:**

* **TAX GUIDANCE RELATED TO HURRICANE HARVEY AND IRMA.**

* **2017 PROPOSED TAX LAW – HEALTHCARE LEGISLATION** — Congress has failed at “repeal and replace.” Why was it important to do healthcare legislation before tax reform legislation? Steve will explain what you need to know and bring you up-to-date on new developments.

* **2017 PROPOSED TAX LAW – TAX REFORM LEGISLATION** — Will we get real tax reform or just tax rate reduction? What must Congress do and when will it likely happen? Who are the likely winners and losers? How will changes affect your choice of business entity? Many questions looking for answers. Come join the conversation. Learn all about it. Sign Up and Steve will bring you up-to-date.

* **2017 IRS GUIDANCE — OR LACK THEREOF!** — What’s the IRS doing? Or not doing? Where are the Regulations? Revenue Rulings? Revenue Procedures? Has the IRS gone into hibernation?

* **2016 TAX LAW – 21st CENTURY CURES ACT** — Congress legislates tax relief for small businesses. Learn about the new “qualified small employer health reimbursement arrangement.” Without healthcare reform, HRAs now are more important than ever. Effective dates are tricky.

* **PROPOSED REGULATIONS – PARTNERSHIP AUDIT RULES** — Released one day, withdrawn the very next day and now re-released. Now what? Congress re-writes how the IRS will audit partnerships and LLCs. This change will affect tax return preparers and will have a profound effect on partnerships, LLCs and its investors. The new audit rules take effect in 2018. Sign Up and find out what you need to know now.

* **THE IRS AND TAX RETURN PREPARERS** — Have you heard about the class-action lawsuit regarding PTIN fees? The court has ruled. What will the IRS do next? And the IRS still wants to regulate tax preparers -- and guess what -- so do some members of Congress! Steve’s got the details.

* **THE IRS AND TAX RETURN PREPARERS** — What happened to the AICPA’s lawsuit against the IRS? Now there’s another lawsuit against the IRS. What’s going on here? What will happen to the Annual Filing Season Program? Steve’s got the details.

* **NEW HOT ISSUE** — S corporation basis reporting. Required. With the AICPA’s blessing? What did you say? Tell me it’s not true. What’s next?

* **NEW DEVELOPMENT — IRA ROLLOVERS** — The 60-day rule is waived! How is that possible? Can you say self-certification?

* **DEVELOPING HOT ISSUE — GAO REPORT** — Is your information safe? The IRS and Defense, among others, are still using 1950s technology. Do you remember DOS? 8-inch floppy disks? COBOL assembly language? FORTRAN? Steve’s got the report. Sign Up Now and find out! Oh, wait, the GAO has just updated its report. Was it good news or bad news? Sign Up and find out.

* **NOTEWORTHY COURT SES** — Pitfalls of a self-directed IRA. Same CPA advised different clients. Both lose in Tax Court. Taxpayers have deemed distribution of IRA assets from prohibited transaction. Find out why.

* **NOTEWORTHY COURT CASE** — Compensation vs dividend. C corporation vs S corporation. The Tax Court does something not seen in a generation.

* **PLANNING** — Uncertainty Rules!!! Tax planning is more important than ever! Why does Steve say that S corps now may be more important than ever?

Steven J. Tillinger, CPA has a tax practice focused toward the tax issues of small business and individual taxpayers. In addition, Steve is a frequent speaker at CPE programs throughout Texas, and is a national tax discussion leader for Surgent McCoy CPE, LLC and the AICPA. He has taught tax courses for Arthur Andersen LLP at its national tax conferences and for BDO Seidman LLP at its national tax conferences and annual partners' meetings.

Conference Registration Form

2018 Federal Tax Update Sponsored by **Edward Jones**[®]

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LOCATION: Overton Hotel & Conference Center (2322 Mac Davis Ln., Lubbock, TX 79401)

8 CPE Hours

Name _____ Firm _____

Address _____ Email _____

City, State _____ Zip _____

Amount Enclosed: _____

\$250: members
\$275: non-members

Mail registration form and payment to: South Plains Chapter TSCPA—P.O. Box 53963—Lubbock, TX 79453

REGISTRATION DEADLINE: Monday, November 26, 2018 (No cancellations/refunds after this date)

Questions? Contact Kathleen Burrell at 806-792-6343 or southplainstscpa@gmail.com

Thank you for your support. All proceeds from this CPE event will benefit a scholarship fund for area accounting students.