

SB 951 (SEN. PERRY) AND HB 2504 (REP. BUTTON)

FIFTH YEAR ACCOUNTING SCHOLARSHIP LEGISLATION

SB 951 will allow the State Board of Accountancy to make scholarship funds available to accounting students that have taken at least 15 hours of upper-level accounting coursework. This will enable the scholarship funds to be available to more accounting students and help those students with the financial burden associated with obtaining 150 semester hours for a CPA license.



SB 951/HB 2504 will expand the current Fifth Year Scholarship program to make the scholarship funds available to accounting students that have completed at least 15 hours of upper-level accounting coursework.



SB 951/HB 2504 will allow students in their third and fourth year of an accounting degree to become eligible for the scholarship. Allowing more accounting students to receive the scholarship will increase the number of students that will become licensed CPAs.



The TSBPA Fifth Year Scholarship helps accounting students with the tuition, books and the other higher education costs of the additional 30 semester hours needed to become a CPA.



The TSBPA scholarship program is funded by a \$10 fee added to all CPA license renewals.



As an SDSI agency (outside the general appropriations act), SB 951/HB 2504 does not require any appropriation or appropriation authority to make the funds available to a wider group of students.



TXCPA, working closely with the Texas State Board of Public Accountancy, is seeking to provide CPA opportunities to more students and help them on their education and career journeys.

TXCPA is the preeminent voice and advocate at the Texas Capitol protecting the CPA license and advancing the interests of the accounting profession. TXCPA is also the largest, most influential association of accounting and finance professionals in Texas, representing 28,000 members in 20 chapters across the state.