

TXCPA
HOUSTON

FORUM

2021 - 2022
Awards

**TXCPA Houston Recognizes
Outstanding Members
of 2021-2022**

How Your Story Will
Be Told to a Jury

Five Reasons Every Accountant
Should Be Posting on Social Media

2022-2023 TXCPA
Houston Leadership

Message

from the desk of _____



Charlotte Jungen, CPA, CFP®
President

Happy New Year! I know... it seems strange hearing that in the middle of the year, but June 1 marked the beginning of our new fiscal year here at TXCPA Houston. I can't tell you what an honor and a privilege it is to serve as your 2022-2023 TXCPA Houston President. While some may consider me relatively new to Houston (8 years and counting), I'm no stranger to TXCPA. Check out the [June 7 Facebook Live Tuesday Talk](#) recording on TXCPA Houston's social media pages to hear more about my TXCPA journey to becoming TXCPA Houston President!

We have an amazing group of leaders in place for this year, including the Executive Committee, Board of Directors, and committee chairs/vice chairs, not to mention our hardworking staff members led by Mark Allen. We've already met as a group for our annual Leadership Day early in May to kick-off and start planning for the year, and the room was on fire with all the energy in the room! It was inspiring to see so many great ideas discussed and the personal connections made. You know you're part of a fantastic organization when you see that many volunteers are taking time out of their busy lives, speaking passionately about what we do and trying to figure out ways we can have an impact on more people.

As we kick off the new year, we look to build on the success of the past year. It might be cliché to say, but Kelly Hunter is a hard act to follow! A huge thank you to Kelly for leading us through a successful and productive 2021-2022 year. As we learned how to live with our new post-COVID normal and returned to more in-person events, we had several individuals step up to the challenge. We were able to recognize many of these noteworthy members at our annual Awards Ceremony on June 7 and are highlighting all the award recipients in this issue. They should serve as an inspiration to all of us, demonstrating how every one of us can make a difference in our organization. I encourage you to check out the list of our [award winners](#) and take the time to congratulate them and thank them for all they do to benefit our members.

I hope reading about our award winners inspires you to check out one of our events and see what you may have been missing out on! One of the most meaningful benefits we offer our members is a way to connect with others in our community. No matter how you like to engage with the Chapter, there is [something for you](#). From CPE events and networking opportunities to social activities and the chance to make new friends and give back to the profession, we have it all! We'd love to see you at one of our upcoming events. Visit www.txcpahouston.cpa for a list of all the events you don't want to miss! And, if you haven't already renewed your membership for the new year, make sure you don't overlook your renewal statement so that you can continue being a part of all of our events.

Thank you for the opportunity to serve TXCPA Houston. It is truly humbling to know I'm part of such a wonderful organization supported by such talented and committed individuals. Please feel free to reach out to me at any time if you have any suggestions on how I can better serve you, our members.

I look forward to seeing what we can accomplish together this year!

from the desk of _____



Mark Allen, CAE
Executive Director

Shortly after joining the TXCPA Houston staff two years ago, I named my first Executive Director Letter in Forum "The End of the World as We Know It." We had so many unanswered questions about COVID. How long will the pandemic last? Will my family or I get sick? How do I work productively from home? We wondered when Houston Chapter members would be able to meet again and how we could stay connected.

The beginning of a new membership year is a good time to reflect on how far we've come. Even technology-challenged professionals eventually became comfortable with virtual meetings. In May of 2020, the Spring Accounting Expo marked TXCPA Houston's first-ever virtual conference. The following year, the same event became the Chapter's first completely on-demand conference, enabling accounting professionals to view educational programs 24/7 over an entire week. Young Professionals, the Student Auxiliary, and the Membership Development Committee developed fun outside-the-box social events, including a painting party, a mixology event, and a program inspired by a phrase everyone is now familiar with: "Wait! You're on Mute!" Contestants competed to see who could communicate a phrase while on mute. Who says CPAs aren't creative?

Soon, another COVID term entered the vernacular: Zoom fatigue. In August 2021, many accounting professionals in the energy sector were ready to meet face to face with their peers at TXCPA Houston's first in-person CPE event since the outbreak of COVID. There was only one caveat. About half of Energy Conference attendees decided they liked the convenience of avoiding traffic jams and wearing pajama bottoms while viewing educational programs. "Hybrid" events were officially a thing at the Houston Chapter.

What does the future look like for TXCPA Houston CPE and member events? Virtual events are here to stay. Member and CPE events will continue to have their places. On a case-by-case basis, planning committees will determine if an in-person, virtual, or hybrid format will deliver the best possible experience for members and their peers. Be sure to visit the [View All Events](#) page at www.txcpahouston.cpa to see what's coming up.

While many questions linger about how COVID will impact our future personal and professional lives, we can answer with a resounding YES that COVID did, in fact, end the world as we knew it. In hindsight, there is a silver lining. We were forced to learn new and important skills, toss away outdated perspectives, and move in positive directions we'd always been too busy to pursue. From where I sit, the new world looks even better.



TXCPA Houston

Charlotte Jungen, CPA, CFP®
President

Mark Allen, CAE
Executive Director

Michelle Carr, PMP
Marketing Coordinator

Telephone No.
713.622.7733

Email Address:
cpamail@txcpahouston.cpa

Website:
www.txcpahouston.cpa

Front Cover Image:
www.shutterstock.com

Contents

Five Reasons Every Accountant Should Be Posting on Social Media

By Kathy Schwartz

When you think of social media, accountants may not be the first people to come to mind. Learn five reasons why an accounting professional should be using social media and three factors to overcome to build a successful social media presence.

6

How Your Story Will Be Told to a Jury

By Ron Klein, J.D.

One of the most difficult concepts to communicate to CPAs is how their actions for which they are getting sued will be told to a jury. Gain insights that sway jurors, including the proactive step you can take to improve outcomes.

8

2022-2023 TXCPA Houston Leadership

Meet TXCPA Houston's 2022-2023 leadership.

11

TXCPA Houston Recognizes Outstanding Members of 2021-2022

By Carol Spencer

As TXCPA Houston enters a new fiscal year, we pause to recognize our members who have given their time and articulated their visions to TXCPA Houston in 2021-2022.

12

A Place to Call Home

By Carol Spencer

If you haven't taken advantage of member benefits in the past year or two, and you wonder, "What's in it for me?" Only you can decide the value of membership. Explore the benefits and opportunities available to you!

14

Historic Opportunity: CPA- PAC Can Stand Out

By Carol Spencer

By supporting TXCPA CPA-PAC, members can make an expression of support to those candidates who we expect to support issues important to Texas CPAs. Learn how a contribution to the TXCPA PAC can benefit your profession.

15

Chapter News

Young Professionals, member highlights, upcoming events, TXCPA news, and more!

16

IS IT TIME FOR...

✓ Family ✓ Life ✓ A Change

Time to SELL?



Scan Here



DELIVERING RESULTS -ONE PRACTICE AT A TIME



**ACCOUNTING
PRACTICE SALES**
THE GLOBAL LEADER IN PRACTICE SALES

Wade Holmes
Wade@APS.net

888-847-1040 x2
www.APS.net



Five Reasons Every Accountant Should Be Posting on Social Media

By Kathy Schwartz

Though accountants may not be the first people to come to mind when you think of social media, there is a lot of good news about posting as an accounting professional that you should know about. This article shares five good reasons to post and three factors to overcome to build a successful social media presence.

Reason One: Accounting Is Relevant

Most everyone can benefit in some way from reading about your subject. Providing real value in your social media feed is the secret to success. Your challenge is finding the most compelling topics. What valuable information do you have to offer? What is your particular expertise? Social media is "the" place to become a thought leader regarding some aspects of accounting.

Reason Two: Accountants Have Lots To Talk About

Compared to some other professions where there can be a shortage of topics to post about, accounting has endless subjects to share. With a little thought and planning, you'll never run out of topics.

Examples:

- Tax deadlines
- Effects of new legislation
- Small business ownership
- Personal money management
- Current Events

You can also show a personal side of your professional work. Your audience will appreciate what you do by seeing your employees, charities, office events, etc., occasionally featured in your feed.

Reason Three: Accountants Seek Client Development

Who doesn't want to grow their business? Social media is a perfect place to raise awareness, meet new people, and nurture relationships without leaving your desk or paying for advertisements.



Reason Four: Accountants Want To Build Trust

Social media is one of the best places to build trust with clients and a more extensive network. Seeing what is happening at your office when they are not around and learning more about you and your expertise will help solidify and protect the relationships you have started online or in person.

Reason Five: Accountants Are Accustomed To Continuous Learning

Others may balk at the initial learning curve for social media, including ongoing changes to master, but this routine should be very familiar to accountants. You are accustomed to meeting your CPE requirements to learn new skills and subject matter and stay updated on the profession.

On the other hand, there is also some bad news about posting as an accounting professional. Here are a few factors to overcome.

Factor One: Accountants have a heightened need to be accurate and follow best practices for social media

Concerning post accuracy, I don't have to tell you this. You are used to dealing with this in your daily work. Your social media content will need to be equally correct and easy for your audience to follow.

In addition, readers will take your posts as a visible representation of the quality of your professional work. Therefore, your posts will need to follow best practices for social media. Download our [Foolproof Posting Checklist](#) to ensure each post you submit is up to par.

Factor Two: Accountants need to work harder than some to make posts interesting and appropriate for their audience



Your dreams inspire us.

We're inspired by the strength, resilience and values of this Gulf South region we call home, and we're passionate about creating opportunities for people and communities. Ready to reach for your dreams? Let's talk today.

Your Dream.
Our Mission.

713-951-7250
hancockwhitney.com

Hancock Whitney Bank, Member FDIC.

You will need to know your audience's level of knowledge and shape your posts accordingly. Not everyone has a foundation for understanding accounting. Are you reaching out to small business owners, CEOs, or individuals? It will be an essential consideration, particularly if posting for non-accountants. You will have to work a little harder to keep your audience engaged and let them know why they should care about your content.

Factor Three: Accountants will need to find time to post

Social media takes time. Moving from social media novice to business proficient in social media will help cut down on time it takes to post. There is a skill level to reach here in terms of becoming efficient. Many online resources help you cut down on time involved, like schedulers.

Conclusion: What Does all of This Mean for Today's Accountants?

Opportunity is knocking when it comes to social media! You can:

- Find and develop leads
- Drive people to your firm's website
- Keep up with referral sources
- Stay top of mind with all your connections
- Develop as an industry thought leader

Yes, it also means you will need to do an excellent job posting. You will need some training at the start to understand how to produce high-quality posts and then to keep up to date with social media changes that pop up from time to time.

Still on the fence? Here are a few more metrics. A survey by the [Social Media Examiner](#) shows that:

- 92% of marketers find social media is important to their business
- 91% of marketers that spend 6 hours a week on social media generate increased exposure for their business, and 66% are seeing lead generation benefits
- Over 50% of marketers save money on marketing overall when including social media.

With these statistics, you can see that social media rewards are there for those who pursue them. Set some initial goals and use social media for your accounting firm today.

[Small Biz Brands](#) offers a 4-week Social Media Challenge and a social media app that addresses the difficulties and amplifies accountants' opportunities using social media. [Click here](#) to learn more.



Kathy Swartz is a Marketing Consultant and Founder at Small Biz Brands. Small Biz Brands help small business owners simplify and excel in the complicated world of digital marketing. Learn more at www.smallbizbrands.com.

How Your Story Will Be Told to a Jury

By Ron Klein, J.D.



Photo: Canva.com

Among its many roles, [CAMICO](#) acts as a gathering and disseminating agent for CPA liability experiences across the nation. For 35 years we have gathered hundreds of thousands of CPA experiences and distilled the learnings those experiences provided so that we could tell CPAs about the real-world risk implications to their firms.

One of the most difficult concepts to communicate to CPAs is how their actions for which they are getting sued will be portrayed to the jury. The gap between the experienced reality and the story told at trial is a chasm. Yet it is illustrative of what CPAs need to do today to minimize risk tomorrow.

When looking at a situation in hindsight, it is important to note that history can sometimes be "rewritten" to benefit the client: "Why didn't my CPA warn me about what was going to happen? I was relying on my CPA's expertise for financial help." The good news, however, is that CAMICO's vast experience and research help to inform us as to what factors and preconceived notions sway jurors. As such, the advice and guidance you will find in this article is designed to raise your awareness and help you to recognize, BEFORE the "milk is spilled" and a claim occurs, what the triggers are that may sway jurors, as well as proactive risk management steps you can take to improve your chances of having history favorably rewritten with a jury to your benefit.

For example, let's take a "garden variety" [embezzlement claim](#). As the CPA experiences it, it goes something like this:

For the past six years the CPA has been providing tax preparation services as well as occasional assistance to the sole accounting employee, including closing the books at the end of the year. During this period the CPA meets face-to-face with the client/owner less than a dozen times, visits the client's office another dozen times, and communicates by email and phone several times a month, usually with accounting. While helping to close the books at the end of year six, the CPA finds a number of vendor payments in a suspense account. When the CPA asks the owner about the payments, the owner does not recognize any of the vendors. The embezzlement quickly unravels. It turns out the accounting employee had embezzled over \$275,000 over the past ten years, having begun four years before the CPA even obtained the client.

After a few years of litigation, including over 700 written interrogatories, 80 hours of depositions and 90,000 documents, the attorneys on both sides now have a better understanding of what occurred than any of the participants, including the CPA. What does the jury hear? Given the necessary compaction of time, each attorney, for the plaintiff and the defendant, will focus their cases. Each of them will select four or five key documents, some testimony each feels is particularly impactful (usually from an expert and one or two eyewitnesses). The jury will have no sense of the actual expectations of the client / plaintiff before the discovery of the embezzlement. Juries most often place little weight on the professional standards that guided the CPA. From

the testimony, evidence and argument, each juror will decide.

From jury research and many previous embezzlement claims, CAMICO knows that juries will likely decide based upon:

- **Whether the jury believes the CPA “warned the client of risk and advised the client of opportunity” in financial and tax matters.** In embezzlement cases, this burden is increased because juries believe CPAs are the fraud police and embezzlements are common. Most juries believe that the CPA’s “advising and warning” antennae should be hyper-sensitive during difficult economic periods. Some even believe “anyone can do a CPA’s job when times are good, but when we really need the CPA — that’s when the CPA should really be tuned in.” In other words, expectations are elevated when economic times are challenging.
- **Written documentation (“in plain English and not legalese-speak”) to support the scope and limits of the services the client engaged the CPA to render.** It is ideal to have a signed engagement letter that is current and specifically mentions that the services contracted for are not designed to detect fraud. Second, a written communication informing the small business client of embezzlement risk, which needs to include ways the client can manage embezzlement risk, including the importance of timely bank reconciliations, requiring substantiation for each check, and monthly review of the bank statement by the owner.

This written communication allows the CPA’s attorney to make the argument that the CPA warned the client of the risk of embezzlement and advised the client of actions to take that will reduce the risk to client. With the good evidence described above, the CPA attorney will be able to turn the tables on the client, forcing the jury to consider whether the client met his obligations to protect himself. The best offense is a good defense.

Is it necessary to have the engagement letter signed and current, and the communications in writing? Absolutely. Jurors do not like to rely upon verbal communications. Verbal communications are always disputed. Further, the jury expects the party with the power and knowledge (CPA) to have the burden of documentation. This is especially true of CPAs because juries view the CPAs’ job as documenting everything significant.

What happens at trial if the CPA did not fully meet the expectations of the jury to warn and advise? Without a good written warning communication about small business risks of embezzlement, instead of the CPA’s attorney arguing that the CPA warned about embezzlement risk and the client failed to do what was necessary, the client’s attorney will argue that the CPA left the financially unsophisticated client unaware of the risk and unprepared to deal with it. It is not unusual for clients who signed blank checks (for convenience) to argue that their CPA never advised them not to sign blank checks. Thus,



ALDRIDGE

Your Technology Solutions Partner

We provide
Managed IT
Services to
businesses like
yours across all
the major cities in
Texas.

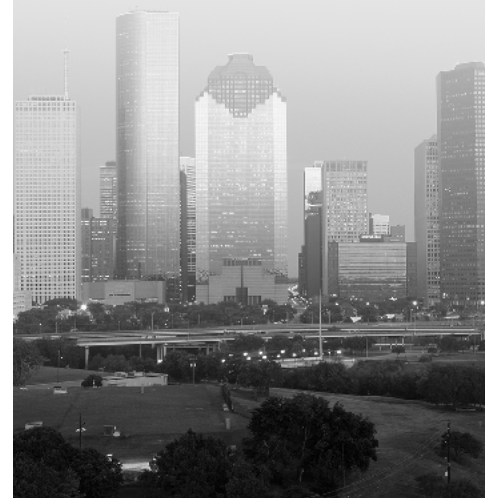
MANAGED IT SERVICES

IT CONSULTING

IT SECURITY

MICROSOFT 365

IT SUPPORT



ALDRIDGE.COM

rather than the jury's focus being on how well the CPA warned the client and whether the client took appropriate defensive action, their attention is turned to how and how often the CPA had a chance to catch the embezzlement but failed.

Did the CPA know that bank reconciliations were months behind, or how vendor payments were processed at the client's office? A jury's expectations are that the CPA, after six years of service to the client, will have a profound knowledge of how the business works, even with limited services. The CPA's duty expands with time, in the jury's mind.

Just as it is the CPA's job to inform the client of embezzlement risk, it is CAMICO's job to inform the CPA of embezzlement risk as well. So it is highly recommended that you consider our guidance, especially for small businesses:

- Have a signed and current engagement letter that specifically addresses embezzlement and fraud, and warns that the services requested are not designed to detect them.
- Send an initial written warning letter informing the client about embezzlement risk, the appropriate way to process payments, bank reconciliations, and monthly review of the bank statements and checks by the owner.
- Be aware of the importance of timely bank reconciliations. If the client is more than two months behind with bank recs, that is an embezzlement alert, likely requiring at least a written communication with the client.

The struggling economy in the aftermath of the COVID-19 pandemic exacerbates the potential for embezzlement claims as many businesses and individuals are under growing financial strain. Increased financial need will likely increase pressure and rationalization for fraudulent behavior (e.g., "My line of credit has been canceled." "My retirement funds shrank." "I need this money.") Understanding the gravity of these pressures is crucial to effective fraud prevention and detection. Public perception is that CPAs are expected to have a "nose for fraud," regardless of the limitations of the engagement. The expectation that CPAs will detect fraud is extremely difficult to meet, but the expectation to advise and warn is much less difficult. By advising and warning clients of their fraud/defalcation exposures and responsibilities, CPAs can minimize liability stemming from the expectation CPAs will detect fraud.

The best thing about our recommendations above is that, if followed, not only will they provide you with the best defense should you get sued, there is a very good chance they will prevent or discover embezzlements. In which case, that will make the CPA a hero to the client rather than a target.



Ron Klein, J.D., is Risk Management Counsel with CAMICO (www.camico.com). He has been with CAMICO since its inception in 1986 and managed the claims department for 25 years.

westwoodgroup.com

Your Values. Your Influence. Your Legacy.
Our Advice.

From left: Chris Rowell, Shelitha Smodic, Susan Wedelich, Leah Bennett, Jason Caras, Karla Dominguez, Greg Casamayor

Built on strength, stability and a
well-established track record.

Let's Start a Conversation

Need to discuss financial planning, investment management or estate and trust questions? We can help you navigate financial complexity. Contact us to meet with a private wealth advisor.

713.683.7070

10000 Memorial Drive,
Suite 650, Houston, TX 77024



**Westwood
Wealth Management®**

2022-2023 EXECUTIVE COMMITTEE MEMBERS



Charlotte Jungen
President



Adam Dimmick
President-elect



Tim Adler
Vice-President



Katherine Rodriguez
Treasurer



Brad Elgin
Treasurer-elect



Danielle Supkis Cheek
Secretary

2022-2023 BOARD OF DIRECTORS

Brian Alberts

Mohammad Al-Kawafha

David Dyer

Wade Egmon

Rolando Garcia

Kelly Higginbotham

Kelly Hunter

Baria Jaroudi

Sheryl Jimerson

Harvin Lawhon

Michelle Mullen

Kenneth Omoruyi

Geri Pacheco

Nina Perez

Tami Preece

Manu Sadiev

Tracy Tyler

Sable Waters

Rubik Yeriazarian

TXCPA Houston Recognizes Outstanding Members of 2021-2022

The Houston CPA Society is a membership association, founded in 1928, by eight forward-thinking professionals. It exists for the members and the accounting industry within our membership area.

The founders of TXCPA Houston had a vision that local CPAs would benefit from meetings and discussions about the local economy, business challenges, and changes in the accounting profession while networking in a social setting.

Fast-forward to June 2022. What has changed? TXCPA Houston is 7100 members-strong, and your discussions include increasingly difficult business challenges, economic upheaval, and best practices for firms and industry. The unprecedented coronavirus, COVID-19, wreaked havoc on many aspects of your lives and now you're on the road to recovery – a return to normal.

Members are the lifeblood of any group. As we enter a new fiscal year of anticipated challenges and expected successes, it is important that we pause to recognize our members who have given their time and articulated their visions to TXCPA Houston in 2021 – 2022. We are pleased to announce the list of recipients. Everyone receiving an award was nominated by his or her peer. Chapter leaders reviewed the activities and accomplishments cited in the nominations, then selected those who they believed were most deserving of recognition.

On behalf of the Awards Committee, TXCPA Houston is pleased to announce the recipients of these distinguished awards.



Rubik Yeriazarian

Significant Contribution by a
Member in Public Practice



Carolyn Newman

Significant Contribution by a
Member in Industry



Jan Taylor

Significant Contribution by a
Member in Education



Jonathan Gibson

Significant Contribution by a
Student Member



**Goodman Financial
Corporation**

Significant Support of the
Chapter by a Company



Debra Seefeld

Distinguished Service
to the Profession



Don Jones

Distinguished Public Service



Young Professionals Committee
Phillip Arvanetakis

Innovation Award

CONGRATULATIONS TO



2021-2022 AWARD WINNERS



Membership Development Committee,
Kelly Higginbotham
Outstanding Committee



Kenneth Omoruyi,
2022 Tax Expo Committee
Outstanding Committee Chair



Rachel Gleicher,
Membership Development Committee
Outstanding Committee Members



Cindy Pridgen,
Membership Development Committee
Outstanding Committee Members



Amanda Bobeck
Outstanding Young CPA of the Year



Kelly Higginbotham
Outstanding CPA of the Year



2022 CPE Tax Expo,
Kenneth Omoruyi
CPE Event of the Year



Thomas I. Jackson
Stan and Margaret Voelkel
Contribution to Education



Joseph Tajik
Rookie of the Year



Felicia Farrar
True Grit Award



Mark Lee
Special Recognition



Bill Frazer
Presidential Citation



Kristie Ondracek
Presidential Citation



Geri Pacheco
Presidential Citation



J. Ramsey Womack, III
Presidential Citation



Congratulations to
2021-2022 TXCPA Rising Star
Samuel Cooper

If you have any questions concerning the recognition awards or general membership, please contact Membership Manager Carol Spencer at cspencer@txcpahouston.cpa.

A Place to Call Home

By Carol Spencer

You received your TXCPA and chapter dues renewal invoice recently. If you paid promptly, THANK YOU! If you decided to wait, don't wait too long – your local chapter already has an amazing year-long calendar of events to keep you informed and involved!

WIIFM? Was that your initial thought? You haven't taken advantage of member benefits in the past year or two, and you wonder, "What's in it for me?" Only you can decide the value of membership. We can only share the information to aid in your decision-making process.

There are numerous responses when members are asked, "why did you join" or "why are you a member?" The overarching answer used to be that "it was the thing to do." It was expected that any professional would belong to their association.

Today's benefits that highly resonate with young professionals are "networking" or "growing my personal brand." Both are significant benefits to your individual and career growth. If you're building your career and your family, you can profit from meaningful business relationships found at membership socials and community service activities or through committee connections.

Students and candidates own their vision of a career in accounting and are ready to begin their climb up the corporate ladder. Your immediate goal is graduating, passing the exams, and earning your professional certification that is protected through TXCPA's advocacy efforts. We offer young professionals support through your exam preparation crises. TXCPA Houston provides many opportunities to meet other members, and the TXCPA Exchange allows you to connect with members around the state. Attend chapter meetings and events to meet connections that will be important to your future.

The five- or ten-year CPA continues career building and is open to community engagement opportunities. Accelerate, the local professional development program is ideal for you. For three hours, one day a week for four weeks, you learn about yourself, how to lead a team, how to communicate



Photo: Canva.com

with different personalities and more. Donating time to share accounting career information with your local school helps your profession grow while enlightening an eighth-grade student on the rewards of such a career path.

The 40+ year CPA is counting down to retirement, which will offer you time to actively volunteer to mentor the future generation of CPAs. Offer support to candidates, students, and new CPAs as they maneuver the path you've trod. Support fundraisers to maintain the CPA pipeline or offer your time to the CPA-PAC for fundraising or serving as a key person contact with a legislator.

Any current or future CPA can find a place to call home at TXCPA Houston. Options are there – just ask other members or the [chapter staff](#).

[View Committees](#)

[Volunteer Form](#)

[Contribute Now](#)



Carol Spencer is TXCPA Houston's Membership Manager.

Historic Opportunity: CPA-PAC Can Stand Out

By Carol Spencer

Fundraising is never easy, especially during a pandemic. Texas legislators will appreciate and remember the support of our CPA-PAC as all businesses and individuals recover. By supporting our PAC, we in turn can make an expression of support to those candidates who we expect to support issues important to Texas CPAs.

Recall that a contribution to the TXCPA PAC is an investment in your profession. Your local TXCPA Houston PAC Steering Committee is a **non-partisan** group that is tasked with raising funds and then allocating them to **candidates that are pro-business and supportive of our profession**.

We need your help. Houston, the largest chapter within the TXCPA is typically overshadowed when it comes to the percentage of participation of our members in the PAC versus other chapters. TXCPA recommends target goals for each chapter based on the membership number. While we are the largest chapter, only three percent of the total membership contributes to the CPA-PAC. If every member gave \$6.00, we would meet our goal.

When the PAC supports legislators, they return our phone calls, they welcome our visits, they remember us, and they listen to us. It is through that access that **TXCPA has had tremendous legislative success**.

Success in recent years includes the renewal of the Texas Public Accountancy Act at the conclusion of the sunset review process, another session with no sales tax on our professional services, and in a previous session, the elimination of the \$200 professional services "head tax", essentially reducing your annual licensing fees by \$200.

The steady support we provide to **CPA friendly legislators** is greatly appreciated by those elected officials, and certainly a lot more effective than large contributions only when we need something, which certainly is not the CPA way. **Our profession is counting on us, as are our clients and employers.**

Please help us by supporting the profession via the [TXCPA CPA-PAC](#).

DONATE NOW

You may mail your check, payable to TXCPA CPA-PAC, to:

TXCPA CPA-PAC
14651 Dallas Parkway
Suite 700
Dallas, TX 75254-7408

You may opt to donate to the CPA-PAC by means of an annual pledge or when paying your membership dues to TXCPA.



Chapter News

2022 Open House

TXCPA Houston has a new home. The long-awaited move was completed in April, and we cannot wait for you to see your new Chapter home!

Join us as we honor the past, celebrate the present, and recognize the future. An all-day celebration is planned and there will be something for everyone.

Tuesday, July 12, 2022

12:00 – 1:00 p.m.

Past Presidents Lunch – by invitation only

1:00 – 4:30 p.m.

Open House for all members – “come and go”

- Games, door prizes, networking, and talk to committee representatives – find your perfect volunteer fit
- Bring 3 cans of food for food bank, or school supplies and receive one door prize ticket

4:30 – 6:30 p.m.

Reception to recognize New CPAs and New Members

Come when you can and leave when you must!

This is the best time of year to begin your volunteer support – either through committee service, philanthropic contributions, CPA-PAC contributions, or sharing your accounting career story with students.

Registration not required! Save the date and we'll see you on **July 12!**



Park Towers | 1233 West Loop South, Suite 1425, Houston, TX 77027



Spacious Lobby



High Tech Training Room

Chapter News



Swing into Summer Golf Workshop at Sugar Land Country Club on April 26



Post Busy Season Happy Hour at Buffalo Bayou Brewing on May 4

Young Professionals

TXCPA Houston Young Professionals offer an engaging community where CPAs and aspiring CPAs under 40 can:

- network with other young CPAs
- serve the community together
- facilitate the mentorship of future CPAs

If you would like information about joining the Young Professionals Committee, contact TXCPA Houston Membership Manager Carol Spencer at cspencer@txcpahouston.cpa.

Don't miss the [Ice Cream Social](#) on **June 23** from 4:30 – 6:00 p.m. and give back to accounting student scholarships. For \$5 you can see the new chapter office located at 1233 West Loop South, Suite 1425, network with other professionals, and support accounting student scholarships!

[Click here](#) to view the Young Professionals page for future events!



Young Professionals at the 2021-2022 Awards Banquet on June 8
(L-R) Cara Cygan, Amy Johansson, Joseph Tajik, Morgann Zimmer, and Eric Reimer

Chapter News - Member Highlights

TXCPA Houston Board Member Receives the AICPA Outstanding Young CPA Award



CKO CPAs & Advisors Managing Director

Kenneth Omoruyi, EA, CPA

Congratulations to TXCPA Houston member Kenneth Omoruyi, EA, CPA, Managing Partner at CKO CPAs & Advisors, for being recognized with the [2022 AICPA Outstanding Young CPA Award](#). This award acknowledges CPAs under age 40 who help advance the accounting profession, promote the CPA profession, and improve their communities.

Kenneth has demonstrated passion and leadership throughout his career. His passion and mission are to help others achieve financial literacy and support marginalized communities to achieve financial freedom. He uses education to help empower people by informing them about areas of tax planning that can help them achieve their financial goals. He is passionate about bringing more diversity into the accounting profession.

We are so proud of Kenneth for his achievements and serving on the TXCPA Houston Board of Directors.



2022 HOUSTON ENERGY CONFERENCE

Join energy industry and accounting professionals for the [TXCPA Houston 2022 Energy Conference](#) on Thursday, August 25 at the HYATT REGENCY Houston West. This event is your one-stop opportunity to learn the latest news and trends that will impact the Houston Energy Sector and your business. Save the date and look for updates at bit.ly/HOZENGL23.

What You Need to Know

Date: Thursday, August 25, 2022

Time: 7:00 a.m. - 6:00 p.m. (Central Time)
Virtual option will be offered

Location: HYATT REGENCY Houston West
13210 Katy Freeway, Houston, TX 77079

CPE Hours: 9 hours

Prerequisite: None

Level of Instruction: Update/Overview

Course Objective: To provide relevant information and perspectives on current issues affecting energy industries and accounting processes.

REGISTER TODAY: www.txcpahouston.cpa or 713-622-7733



COMPLIMENTARY CPE HOURS

WITH GOODMAN FINANCIAL



We are excited to announce our next round of CPE courses running from May through June in conjunction with and support of TXCPA Houston.



REGISTER HERE

WWW.GOODMANFINANCIAL.COM/FOR-CPAS/CPE-HOURS

LOCATION: GOODMAN FINANCIAL TRAINING ROOM

5177 RICHMOND AVE, #700 HOUSTON, TX 77056 • 713-599-1777

PLEASE ARRIVE UP TO 30 MINUTES EARLY FOR CHECK IN
AND REFRESHMENTS • COMPLIMENTARY PARKING

MAY 2022

THURSDAY, MAY 5TH (11:30 AM – 1:30 PM)

Reality Based Investing (2 Hours)

TUESDAY, MAY 10TH (8 AM – 4 PM)

Financial Planning A to Z (8 Hours)

TUESDAY, MAY 24TH (8 AM – 10 AM)

Market Update (1 Hour)

Tax & Investment Planning, Ages 55-72 (1 Hour)

JUNE 2022

THURSDAY, JUNE 2ND (11:30 AM – 1:30 PM)

Financial Planning & Investing 101 (2 Hours)

THURSDAY, JUNE 9TH (8 AM – 12 PM)

Financial Planning Roadmap – Course Correction (2 Hours)

Charitable Gifting & Giving Strategies (2 Hours)

WEDNESDAY, JUNE 29TH (8AM – 4PM)

Financial Planning A to Z (8 Hours)

Space is limited!

This firm is not a CPA firm. Goodman Financial is a fee-only Registered Investment Adviser (RIA). Registration as an adviser does not connote a specific level of skill or training. More detail, including forms ADV Part 2A & 2B filed with the SEC, can be found at www.goodmanfinancial.com.



**Goodman
FINANCIAL**

MONEY MANAGER • FINANCIAL ADVISOR • PHILANTHROPY
SERVING CLIENTS FOR OVER 30 YEARS

Chapter News

UPCOMING EVENTS

REGISTER at
www.txcpahouston.cpa

06/22/2022	Ethics for CPAs: It's a Matter of Choice - (In-person)	4 hours
06/23/2022	Northwest Roundtable - (Hybrid)	3 hours
06/23/2022	Get the Scoop - Ice Cream Social - (In-person)	N/A
06/29/2022	Goodman Financial CPE Workshop - Financial Planning A to Z (In-person)	8 hours
07/12/2022	Houston Open House - (In-person)	N/A
07/12/2022	New Member Reception - (In-person)	N/A
07/14/2022	Maximizing Taxes Through Opportunity Zones - (In-person)	1 hour
07/21/2022	Houston Energy Professionals Happy Hour - (In-person)	N/A
07/28/2022	Ethics for CPAs: It's a Matter of Choice - (Virtual)	4 hours
07/28/2022	Northwest Roundtable - Hybrid	3 hours
08/15/2022	Northwest Roundtable - Hybrid	3 hours
08/18/2022	Ethics for CPAs: It's a Matter of Choice - (In-person)	4 hours
08/25/2022	2022 Houston Energy Conference - (In-person)	9 hours
08/25/2022	2022 Houston Energy Conference - (Virtual)	9 hours

SPONSORSHIP OPPORTUNITIES

CPAs play an integral role in their companies' important decision-making processes. Becoming a sponsor is a great way to engage these influential accounting professionals. There are many upcoming events for you to take advantage of. Sponsorship benefits vary and levels start at \$500. If you are interested in becoming a sponsor for an upcoming event, contact TXCPA Houston at kondracek@txcpahouston.cpa.

THANK YOU TO OUR CORPORATE PARTNERS

Diamond



**Goodman
FINANCIAL**

MONEY MANAGER • FINANCIAL ADVISOR • PHILANTHROPY
SERVING CLIENTS FOR OVER 30 YEARS

Gold



team joins



Silver



Bronze



Friends of the Chapter



Chapter News

TXCPA NEWS

Continue Enjoying Member Discounts and Services

Be sure you don't miss a day of the discounts and services available to TXCPA members! If you haven't yet responded to your dues notice, please do so right away. If you did not receive an invoice, please check your member profile on www.tx.cpa or contact [Member Services](#).

Registration Open for TXCPA's Annual Meeting of Members

You're invited to TXCPA's [Annual Meeting of Members](#) in Round Rock, TX, on July 1-2. This will be the first in-person Annual Meeting since 2019! Join TXCPA for this valuable opportunity to network with colleagues, meet new people, converse with TXCPA leaders and influence the future of your profession. Watch this [video invitation](#) from TXCPA's 2022-2023 Chairman Sheila Enriquez. [Learn more](#)

Leadership Nominations

TXCPA leadership nominations for 2023-2024 are currently being accepted for the following positions: Chairman-elect; Treasurer-elect; Secretary; Executive Board; Board of Directors; Nominations Committee; and AICPA Council. A full overview of leadership nominations including timeline, processes and qualifications can be found [online here](#). The deadline for nominations is August 15. Please keep in mind that TXCPA continues to strive to have our leadership reflect the diverse makeup of our members on all levels including gender, age, ethnicity, location and industry type. [Nominate a member today!](#)

STAY CONNECTED

Did You Know That TXCPA Houston Uses the Same Member Database as TXCPA?

TXCPA's shared database offers you the convenience of all continuing education credits in one location for your transcript, provides you with one-stop shopping, and allows our staff to research and help you with questions about events, invoices, payments, and more, whether through the chapter or the state organization.

Unfortunately, if you unsubscribe from one entity's email, that affects the other. If it seems you are getting too many emails from TXCPA and want to put it on hold, that also restricts the chapter from including you on our weekly emails or other mass outreach.

Options? Make the delete key your friend and discard those items that don't offer current interest, or create a special folder for such emails and an auto-forwarding rule so you can review these at your leisure.

If you have questions, please contact Membership Manager Carol Spencer, cspencer@houstoncpa.org.

Stay Connected to TXCPA Houston!

Subscribe to the ["TXCPA Houston Weekly News" e-blast](#) (Wednesdays at 5:00 p.m.) to learn about upcoming events, both social and CPE, and news from your Houston Chapter and the TXCPA. Sign up today to stay connected to TXCPA Houston at <https://bit.ly/TXCPA-HTX-EBlast>.

BECOME A MEMBER TODAY

Visit www.tx.cpa/membership/become-a-member

JOIN TODAY

Classifieds

LET ACCOUNTING PRACTICE SALES, THE LARGEST MARKETER OF CPA PRACTICES IN NORTH AMERICA, ASSIST YOU

We understand your concerns and respect your confidentiality. Contact us for a FREE, no-obligation valuation of your firm. Buyers, for additional information on any of the listings below, contact us by email Holmes@APS.net, by phone (888) 847-1040 or visit our website www.APS.net.

- Featured Practices for Sale (gross revenues shown):
- West Houston CPA \$1.1MM, \$250K, \$189K
- S Houston Beltway \$960K
- N Houston Beltway CPA \$575K
- NE of Houston CPA \$567K
- NW Houston CPA \$478K
- Galveston County CPA \$316K
- SE Texas CPA \$283K
- Woodlands Area CPA \$116K

INTERESTED IN PLACING AN AD IN THE FORUM?

Contact Michelle Carr at mcarr@txcpahouston.cpa for more information.

CPA PRACTICES FOR SALE

The Accounting Practice Exchange is the online marketplace for CPA practices. Get the latest opportunities via our free weekly email alert service. Sign up at www.accountingpracticeexchange.com.

SUGAR LAND OFFICE SPACE FOR RENT

Fully furnished all-inclusive dedicated or shared private office spaces and workstations available for rent in Sugar Land. Located at 12440 Emily Court, with easy access to US 59/I-69 and US Hwy 90. Flexible leasing terms. Take advantage of promotional 1 (one) month free rent through September 2022 by calling 281.313.2662 or visit website at www.ftcoworking.com.

HIGHLAND LAKES PRACTICE FOR SALE

\$825,000 gross. Highland Lakes CPA. 50% Tax, 25% G/NPE Audits, 25% bookkeeping/payroll/other. Year-round work, long-term clients, strong staff. Owner available for transition. Contact ddeakins@tx.cpa.

LOOKING FOR A NEW OPPORTUNITY? VISIT THE TXCPA HOUSTON CAREER CENTER TO FIND THE JOB THAT'S RIGHT FOR YOU!

Employers and recruiters can access the most qualified talent pool with relevant work experience to fulfill staffing needs. Job candidates can access the most successful and rewarding companies to invest their skills and talents in.

Recruiters: Target your recruiting and reach qualified candidates quickly and easily.

Job Candidates: Post your resume to all employers, even confidentially and get job alerts sent to your inbox.

[Click here](#) to access the Career Center and start posting jobs or searching for jobs today!



Information and opportunities relevant to you!

Name: _____

Business: _____

Email: _____

Phone: _____

Address: _____

Get involved with TXCPA Houston by serving on committees important to you. Please check your top three committee(s) based on interest.

CPE Related Committees

Quality control and oversight of Society CPE

_____ Accounting & Auditing

_____ Business & Industry

_____ CFO/ Controllers Conference

_____ CPE by the Sea

_____ Energy

_____ Forensic & Valuation Services

_____ Healthcare

_____ Personal Financial Planning

_____ Tax Expo

Legislative Affairs Committee

_____ CPA-PAC/ Public Affairs

Membership Related Committees

Work on Society image enhancement, career awareness and member services

_____ Accounting Career Education

_____ Circular 230 Practitioners Roundtable

_____ Diversity & Inclusion

_____ Membership Development

_____ Student Auxiliary

_____ Young Professionals

Philanthropic Committees

Sponsor community and organization events.

_____ Accounting Scholarships

_____ Accounting Scholarship Endowment

_____ CPAs Helping Schools

_____ Scholarship Extravaganza

Thank you for signing up!

Your active participation will provide: current topic updates, professional development, networking opportunities ... and more!

You will be placed on the distribution list for each chosen committee. Committee meeting dates vary from monthly to quarterly. Complete the form online at bit.ly/Volunteer-Forum. If you have questions, please contact Membership Manager Carol Spencer at cspencer@txcpahouston.cpa.



1233 West Loop South, Suite 1425
Houston, TX 77027
Phone: 713-622-7733