



**TXCPA**  
**FORT WORTH**  
*Organized by the Branding and  
Community Outreach Committee*

## Insurance (Medical)

### **Volunteer Responsibilities:**

- It is your responsibility to collect insurance premiums from **all** participants.
- Due to federal regulations, purchase of health insurance is required.
  - Every participant has children and must choose a health insurance option that covers children. For simplicity of this exercise, participants may not choose to have the children covered by the spouse's employer provided insurance plan.
  - If the participant is married but there is no second salary notated on the participant's card, the participant must choose the married + kids premium.
  - If the participant is married and a second salary is notated on the participant's card, the participant may elect to have the spouse covered by the spouse's employer and select the single + kids premium.
    - Note that some people choose to be on the same family plan in order to have one deductible vs two deductibles due to two different employer provided plans.
- The other types of insurance are optional.
  - Note that infants may not need all types of optional insurance offered.
  - According to the American Dental Association, children should see a dentist within six months of getting their first tooth. The dentist can show you how to properly clean your infant's teeth and gums. Most children have all 20 of their primary teeth by the time they're 3 years old.
  - 80% of learning happens through vision. Because of this, most eye doctors agree that annual eye exams for children should start when kids become preschool age (three to four years old).
- Ensure the participant writes in **"Insurance (specify all types purchased)"** on the bank ledger for each type purchased and assist in calculating the deduction from the checking account when needed. The doctor's booth will be referencing the bank ledger to identify type(s) of insurance the participant chose to purchase.
- Initial the participant's card to indicate that the participant visited your booth.

# Insurance



The following insurance is required; the employer pays 75% of the employee portion:

Required	Monthly Premium		
	Type	Single+Kids	Married+Kids
Health Insurance		\$1,600	\$2,400
Employer pays 75% of employee only		(\$700)	(\$700)
<b>Monthly Premium Due</b>		<b>\$900</b>	<b>\$1,700</b>

The following insurance is optional and not paid by employer:

(Optional)	Monthly Premium			
	Type	Single	+Spouse	Single +Kids
Dental Insurance, includes: <ul style="list-style-type: none"> <li>- Semi-annual dental cleanings</li> <li>- Annual xrays for bitewings</li> <li>- \$150 discount on fillings</li> </ul>	\$20	\$40	\$60	\$80
Eye Insurance, includes: <ul style="list-style-type: none"> <li>- Annual exam (has co-pay)</li> <li>- Up to \$150 toward frames and 20% off anything over</li> </ul>	\$10	\$20	\$30	\$40
Life Insurance: <ul style="list-style-type: none"> <li>- 20 yr policy</li> <li>- \$500,000</li> </ul>	\$25	\$50	\$75	\$100